

## Capital Programme 2021/24

## Scheme Bid Document - Scheme: Vehicle Replacement Programme

**Description:** Purchase of replacement commercial fleet vehicles that have reached the end of their fully depreciated operational life.

**Service :** Direct Services

**Portfolio Holder/Chief Officer :** Councillor Margot McArthur/Adrian Rowbotham

**Financials :**

CAPITAL COSTS	TOTAL	2021/22	2022/23	2023/24
	£000	£000	£000	£000
Gross scheme cost	1,689	563	563	563
External Contributions (list)				

Net scheme cost	<u>1,689</u>	<u>563</u>	<u>563</u>	<u>563</u>
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**ONGOING REVENUE IMPLICATIONS**

(excluding loss of interest)

Contribution to Vehicle replacement Reserve		61	61	61
Income streams				
Net cost		<u>61</u>	<u>61</u>	<u>61</u>

**Funding Source:** Funding is via the vehicle replacement fund which is financed by fixed transport charges, the sale of old vehicles and by an annual revenue contribution. Fixed transport charges include an annual replacement fund contribution as well as individual depreciation charges levied on each fleet purchase over predetermined periods.

<b>Other Resource Implications :</b>	
Staffing	Managed by Direct Services fleet management.
Asset Values	Approximately £9 million

**Justification:**

To maintain services, mainly statutory. Supports all the Council's priorities

